



**Technical Note**  
Gross Domestic Product  
Second Quarter of 2006 (Final)  
September 28, 2006

This technical note provides background information about the source data and estimating methods used to produce the estimates presented in the GDP news release. The complete set of estimates for the second quarter is available on BEA's Web site at [www.bea.gov](http://www.bea.gov); a brief summary of "highlights" is also posted on the Web site. In a few weeks, the estimates will be published in BEA's monthly journal, the *Survey of Current Business*, along with a more detailed analysis of the estimates ("GDP and the Economy").

### **Sources of Revision to Components of Real GDP**

Real GDP growth in the second quarter was 2.6 percent, which was 0.3 percentage point less than that in the preliminary estimate. The downward revision to real GDP mainly reflected a downward revision to inventory investment and an upward revision to imports of services:

- The downward revision to inventory investment reflected revised Census Bureau inventory data for June, revised Bureau of Labor Statistics producer price indexes for April, and revised Department of Agriculture farm income data.
- The upward revision to imports of services reflected new BEA survey data for the second quarter and revised data for the first quarter.

The price index for gross domestic purchases increased 4.0 percent in the second quarter, the same as in the preliminary estimate.

### **Corporate Profits**

Profits from current production increased \$22.7 billion, or 1.4 percent, in the second quarter, compared with an increase of \$175.6 billion, or 12.6 percent, in the first.

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